Grant Thornton

Financial Statements
Limerick Youth Service

For the year ended 31 December 2015

Charity number: 20016531

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Reference and Administrative Details of the charity, its Board Members and Advisers

For the year ended 31 December 2015

Board Members
Mary English (Retired December 2015)
Patrick Lynch
Fr Paul Finnerty
Garda Jerry Scanlan
Keith Morrow
Sean O' Meara
Niall Greene
Olive Noonan
Reverend Vicki Lynch
Inspector Luke Conlon
Sr Phylis Moynihan
Eddie O'Neill
Dan O'Gorman
Sinead Clohessy
Bernadette Daly

Charity registered number
20016531

Address
5 Lower Glentworth Street, Limerick

Chief executive officer
Catherine Kelly

Independent auditors
Grant Thornton, Mill House, Henry Street, Limerick

Bankers

Bank of Ireland, 125 O'Connell Street, Limerick

AIB Bank Plc, 106/108 O'Connell Street, Limerick

Solicitors

O'Gorman & Co Solicitors, 74A O'Connell Street, Limerick

The Board members present their annual report together with the audited financial statements of Limerick Youth Service (the entity) for the year ended 31 December 2015. The Board members confirm that the financial statements of the entity comply with Irish Generally Accepted Accounting Practice (GAAP)(FRS102), the requirements of the entity's governing document and provisions of the Statement of Recommended Practice (SORP) 2015.

Objectives and Activities

The Board is hereby established for the following purposes:

1. To determine the objectives and policies of the entity and to monitor the continuous and adequate development of the Service.
2. To advise on the needs of the young people in the City and County of Limerick.
3. To act as support to the staff of the Limerick Youth Service.
4. To ensure all the funds of the entity are correctly applied and accounted for.
5. To approve the budgets and financial reports of the Limerick Youth Service.
6. To administer or assist in the administration of State Grants and/or grants from any other source.
7. To appoint the CEO of Limerick Youth Service.
8. To appoint staff to the entity when necessary.
9. To purchase, hold and dispose of property.
10. The Board has the power to borrow and/or mortgage for the benefit of Limerick Youth Service.
11. To obtain, collect and receive monies and funds by way of donations, contributions, fees, subscriptions, legacies, grants and by any other lawful method and to accept and receive gifts of money of any description beneficial to the financing or better working of the Board and the objects thereof.

The main activities undertaken in relation to those purposes:

The core principles guiding the entity are to:

- Value young people and volunteers
- Advocate equality and inclusion
- Partner local communities in innovation and integration
- Provide an energetic and quality experience

The entity engages with over 4,000 young people (10 to 24 years) annually across the social divide, Limerick city and county. Provision ranges from youth clubs; youth cafés; recruitment, support and training of volunteers; community based youth projects; specialist intervention projects for young people at risk; second chance vocational training and education programmes for early school leavers; international youth work opportunities and facilitation of Comhairle na nÓg. Initiatives are always in response to individual and group needs and interests and are planned with and by young people. This helps them to assert their values, identify goals and reach their

potential. The entity embraces the need to be proactive in raising awareness around diversity and ethnicity and to ensure that all young people are equally welcomed and valued.

Some young people come to the entity to develop their leadership skills and represent their peers regionally, nationally and even engage on international youth work opportunities. Others avail of "second chance" education or have been identified as "at risk" and they link with our community based intervention projects.

The entity supports volunteers to run over 33 youth clubs in Limerick city and county for 10 to 17 year olds and facilitate young people in a range of youth empowerment opportunities including four youth led youth cafés. The youth cafés are a very successful concept and offer older teenagers a safe place to meet their friends and pursue their own interests.

The entity works in partnership with a range of statutory, voluntary and community groups. It embraces the development of integrated services and strives to implement efficiencies and economies of scale in line with DEPR requirements.

As members of Youth Work Ireland the entity celebrates the national common features and distinct local differences of our service according to local interests and needs.

Underpinning all activities of the entity is compliance with relevant legislation and development of appropriate policies. Through its membership of Youth Work Ireland, ongoing consultation and reporting is done assisting in the identification on the needs of young people in Limerick.

The Board has established a number of sub committees including Audit, Governance, CTC/LTI and time bound issue based working groups to advise on specific projects. Quarterly management accounts and annual audited accounts are presented to the Board for approval following discussion with Audit committee.

In concert with the requirements of each funder, coupled with DPER requirements, annual applications for funding include a proposed work plan. At the end of the year annual reports are submitted detailing achievement of evidence based outcomes in the reporting period. The entity is subject to regular on-site audits from funders and welcomes these as they verify adherence to procedures and requirements.

In 2015 a priority was placed on the development of International Youth Work to broaden the horizons, challenge racism and cultural beliefs and offer life changing opportunities to young people.

Ongoing initiatives range from second-chance Vocational Training and Education programmes for early school leavers to Youth Cafes, Youth Clubs, Garda Youth Diversion Projects, Youth and Family Support work, community-based youth initiatives, transition programmes for young people moving from Primary to Post Primary education, placement and work experience for second and third level students and for JobBridge (Government Internship Scheme).

The geographical context is a City centre headquarters encompassing Vocational Training, Youth Café and administrative base and a number of small community bases across the City and County. In addition, volunteers run youth clubs on a weekly basis in local community and parish halls across the city & county.

Operating since 1973, the entity has particular expertise in engaging hard to reach young people and has a solid track record of progression. The entity also does significant work in Youth democracy and has been involved in a number of European initiatives in this regard.

The Organisation engages in the National Quality Standards Framework (NQSF) quality system established by the Department of Children and Youth Affairs and Excellence in Corporate Governance for Community Training Centres.

In July 2014 the entity was deemed compliant with The Governance Code (a code of practice for Good Governance in the Community, Voluntary & Charitable sector in Ireland).

Volunteers run the entity's network of youth clubs and groups across Limerick with approximately 400 registered in 2015. Each volunteer is subject to application, reference check, Garda vetting, induction and Safeguarding training. In 2015 there were 242 staff/volunteers Garda vetted and 188 people trained in the NYCI Child Protection Awareness programme. A conservative estimate of the contribution of volunteers is 490 hours per week which equates to approximately €170,000 pa at the minimum wage.

Achievements and performance

The entity uses Government funding as an investment in the education of young people for life. The contribution of Youth Work lies in its critical educational approach - encouraging life-long learning, overcoming fractured life transitions, challenging hopelessness and empowering young people, volunteers and communities; all of which are critical to boosting economic prosperity and sustainability. Its preventative approach reduces demands and pressures on statutory services, thus proving value for money and reducing economic strain.

The entity has committed significant resources to the training and upskilling of staff and volunteers in Safeguarding Training, Garda vetting, facilitation, Personal development, Risk Assessment, ASIST , behaviour management.

According to the Youth Work Act 2001, youth work should be primarily delivered by voluntary youth work organisations. In this regard the entity ensures a strategic approach to youth work provision, reducing costs, avoiding duplication and competition for resources.

The entity offers out of hour's provision, usually at times when anti-social behaviour can be most prevalent, for example, weekends, evenings and during holiday times.

The entity operates in disadvantaged communities, with some of the most vulnerable young people offering an invaluable bridge between the statutory and voluntary sector. The DCYA acknowledges youth work's *"pivotal position to contribute to the educational welfare of young people"*.

Limerick Youth Service

How achievement of aims will further legal purpose

Programmes have been categorised as Youth Support, Training, Youth Development and Technical Support.

Youth Support Programmes:					
	Input	Activity	Output	Outcome	Impact
Garda Youth Diversion (GYDP's); Youth & Family Support; Special Projects for Youth (SPY)	Provision of interventions by staff. Assessments and family support. Lead practitioner/ partner in Meitheal (Tusla). Provision of youth work supports and information with at risk young people in a range of youth hubs	Individual and small group interventions on behaviour management, personal and social skills development. Transition to secondary school. Specific interventions and supports to young travellers, minority groups, LGBTI, young people in direct provision and other hard to reach young people. Youth Mental health and well-being Parental support and top up	Young people identify with safe spaces within which to engage in programmes, interventions and support initiatives.	Increased youth participation; Enhanced youth voice; Reduction in impulsivity, improved empathy, better decision making	Safer communities, young people prepared for further training and employment; mobility and enhanced opportunities for future.
Counselling (Signposting for Youth)	Counselling and issue-based programmes with referred young people (14-24 years)	Provision of direct counselling supports. Liaison with staff re ongoing supports to young people.	High attendance rates and counselling sessions, willingness to engage in services	Better coping strategies for young people. Reduction in stigma re need for support.	Confident young adults with positive choice re their future. Reduction in need for specialist state services.

Limerick Youth Service

Training Programmes	Input	Activity	Output	Outcome	Impact
CTC LTI	Second Chance Vocational Training & Education for early school leavers	Practical training in Catering, Bakery, Restaurant skills, Woodwork, Horticulture, IT. Educational programmes in Leaving Certificate Applied, Business and Retail and Admin Skills with tourism, through QQI certification at levels 3, 4, 5; Development of soft skills through personal development programmes and counselling initiatives. Promotion of real work environment experience through practical training and work placement	QQI and City & Guilds certification; LCA certification; progression to employment/ further training; education and employment	Confidence of learners enhanced; Positive experience in environment suitable to learning styles and level. Learners achieve qualification with options for future progression.	Positive work ethic; young people active in communities and society and contributing to the economic environment; Enhanced mental health and well- being.

Limerick Youth Service

Youth Development Programmes	Input	Activity	Output	Outcome	Impact
Youth Clubs; Youth Cafes; Youth Diversity; International Youth Work; Youth Information & Communication	Network of volunteer led youth clubs, groups and cafes across Limerick city and county.	Range of local, regional and national programmes; recruitment, support and training of volunteers; affiliation and insurance; safeguarding and Garda vetting; international youth work opportunities; youth music awards; mental well-being; environmental programmes; Comhairle na Óg.	Young people aged 10-24 participate; accredited youth leadership training delivered to give young people responsibility for the development of their local club or group; youth committees plan and lead programmes and initiatives; young people are the voice of youth issues locally, regionally and nationally.	Creation of social outlets and safe spaces for young people; development of leadership, communication and representation skills; young people are equal participants. Celebration of diversity and inclusion. Young people's horizons and life experience broadened through international youth work opportunities	Young people contribute to local communities; reduced isolation; young people more politically aware and active.

Limerick Youth Service

Technical Support	Input	Activities	Output	Outcome	Impact
Human Resources	HR/IR issues, policy, staff development Research and resourcing.	Staff relations, inform staff on procedures, Recruitment & Selection. Job Design & analysis. Legal Issues. Performance Management. Policy development.	Motivated & committed staff & Improved performance.	Improved efficiency & service delivery.	Attract new staff, retention of existing staff, goals & objectives of the organisation are achieved.
Finance & Administration	Financial input & audit. IT development and support. Technical expertise. Quality Assurance. Risk Management/ Insurance.	Financial support, reporting and budgeting. Utilisation of appropriate accounting and IT systems. Implementation of relevant standards. Application of appropriate risk assessments.	Production of sound financial information to support decision making. Provision of comprehensive quality assured service.	Financial stability, governance and compliance. Value for money is enhanced. Organisation safeguarded. Culture of quality and excellence.	Long term sustainability of the organisation. Excellence in governance.
Job Initiative/ Community Employment/ Community Services Programme	Housekeeping, caretaking, youth work, training, maintenance and administration.	Support to all elements of work of the entity.	Well maintained, clean buildings, improved work environment	Support to staff and volunteers in the delivery of all programmes	Long term unemployed engaged in meaningful work and contribution to society.

There were no material fundraising activities conducted in 2015.

Financial review

At the end of 2015 the financial position of the entity was €4,583,849 (2014: €4,484,115)

At the end of 2015 reserves in the amount of €4,583,849 were in place for the following purposes:

- To ensure the charity can continue to provide a stable and quality service.
- To meet contractual liabilities should the organisation have to close. (including redundancy pay, amounts due to creditors and other legal commitments).
- To meet unexpected costs such as maintenance and building repairs.
- To have adequate cover for 3 months expenditure and to provide working capital when funding is paid in arrears.

Of monies held in reserve €1,577,387 was restricted and not available for the general purposes of the entity at the end of the reporting period.

€2,813,408 can only be realised by disposing of tangible fixed assets or programme related investments.

€1,542,045 was held by the entity at the end of the reporting period after making allowance for any restricted funds, and the amount of designations, commitments (not provided for as a liability in the accounts) or the carrying amount of functional assets which the entity considers to represent a commitment of the reserves they hold.

In comparison to the entity reserves policy the amount held in reserve at the end of the reporting period is €4,583,849. It is the assessment of the Board of Limerick Youth Service that the entity can continue in operational existence given its financial status year end coupled with robust governance and adherence to legislative requirements.

The most significant events in the reporting period were:

- sale of Ballyloughran Centre, Lisselton, Co Kerry for €252,000
- construction of Northside Youth Space (ongoing)

Ballyloughran Centre was a property in Co Kerry owned by the entity and formerly used for weekend training programmes and events with and for young people. It had been closed since 2009 and following significant deliberation, professional advice and consultation was sold in 2015.

Limerick Youth Service

The financial effect of the sale of Ballyloughran has resulted in a nett gain to the entity of €102,000.

The principal risks and uncertainties facing the entity are the emerging pattern of commissioning and tendering by Government Departments. In order to manage and mitigate these risks, the Board members consider and approve annual operating plans and quarterly implementation reviews of same coupled with quarterly management accounts. In Q4 2016 the Board will begin consultation on the development of a new strategic plan for the entity.

The principal funding sources of the entity in the reporting period were

- Department of Children & Youth Affairs (administered by LCETB, CDYSB, YWI [via Pobal], Tusla)
- Department of Education & Skills (administered by LCETB)
- Department of Social Protection (directly and CSP administered by Pobal)
- Department of Justice, Equality & Law Reform (via Youth Work Ireland)
- Department of Environment, Community & Local Government (administered by LCCC)
- Department of Health (administered by HSE)
- Leargas

Resources from each of these sources support the key objectives of the entity in that they contribute to the funding of staff, programme costs, transport costs, premises costs, volunteer costs in each area of delivery to young people conducted by the entity as described in the main activities section. These include Special Projects for Youth across disadvantaged communities in Limerick city & county; Youth & Family Support; Community Training Centre; Community Employment Scheme; Local Training Initiative; Garda Youth Diversion Projects; Job Initiative Scheme; Management of Universal Youth Space in Limerick City South; Community Services Programme; Youth Cafés; Support of volunteer led youth groups; Counselling.

Plans for the future

- Ensure the robust governance and accountability of the entity and its compliance with statutory requirements.
- Embrace and embed the changes from funders and funding administrators where possible whilst always keeping to the vision and priorities of Limerick Youth Service and its relevance to young people.
- Develop Youth Mental Health Initiative in line with best practice and SLA with HSE.
- Move projects and groups from disparate locations on the Northside of Limerick City to purpose built Northside Youth Space once completed.
- Conduct external reviews of the Community Training Centre and of The Factory – Southside Youth Space.
- Initiate consultation on new Strategic Plan.
- Continue to explore new opportunities to improve the lives of the young people across Limerick.
- Continue the development of International Youth Work that is such a worthwhile experience for the entity and especially for all involved in such programmes
- Enhance youth participation across the entity and establish a youth forum

Structure, governance and management

Nature of the Governing Document

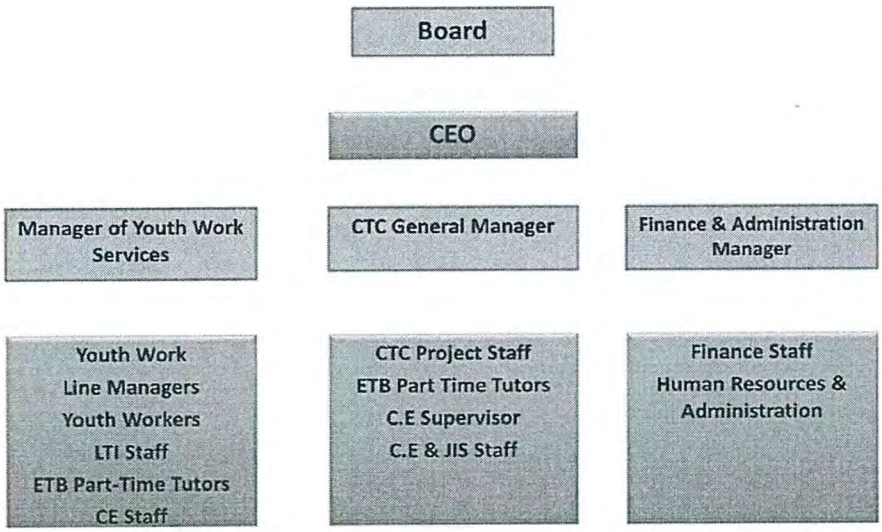
Founded in 1973 the entity is registered as a Scheme of Incorporation by the Commissioners of Charitable Donations & Bequests in Ireland, under Section 2 of the Charities Act 1973. The Scheme and Constitution were revised in 2011 and approved and sealed by the Commissioners for Charitable donations and Bequests for Ireland in December 2011.

As a voluntary Organisation and registered charity situated in the Mid-West of Ireland, the entity employs almost 100 staff, has 400 volunteers engaged in various aspects of its work with 10 – 24 year olds throughout Limerick City and County (population 191,809). It is an Integrated Youth Service and one of 22 Member Youth Services of The National Youth Federation trading as Youth Work Ireland.

Recruitment and appointment of Board members

The Catholic and Church of Ireland Bishops (Patrons) each nominate two representatives.
Other Board Members are nominated by current Board Members for consideration by the Board. Vacancies are filled based on skill deficit as per annual Board skills audit document. At least four members of the Board shall be actively engaged in organisations relevant to the workings of Limerick Youth Service. A particular body/agency may be invited to nominate a Board Member, that Member must not act as a representative of that group in acting as a Board Member.

Organisational Chart



Day to day Management of the Organisation is delegated by the Board to the CEO and Management Team. The Board receives reports of significant events and happenings at each meeting and approves on expenditure over €10,000 as per the Financial Policy. All plans for new programmes/initiatives are agreed by the Board in principle prior to funding applications.

Governance sub group worked for a period of 12 months on ensuring compliance of the entity with The Governance Code and this clarified any ambiguities regarding Board approval/delegation to CEO.

A Board pack is updated annually and circulated on USB key. All Board members participate in annual induction. Each policy of the entity is reviewed on a three yearly cycle / as legislation changes and new policies are developed as required by legislation/funding requirements. Each policy/policy amendment is approved by the Board. All Board members participate in Safeguarding training and in other subject specific training as recommended.

Pay scales have been frozen since 2008 as grant funding reduced each year. No personnel of the entity are in receipt of any benefits in addition to salary and pension.

The entity is affiliated to Youth Work Ireland and is fully compliant with its Membership Charter. This determines policies and some procedures expected of the entity.

The entity engages with Limerick & Clare Education & Training Board (LCETB) youth officers in the Continuous Improvement Plan (CIP) of the National Quality Standards Framework (NQSF) of the Department of Children & Youth Affairs (DCYA). It has approximately 33 affiliated youth clubs each run by volunteers. Each club is supported by a nominated youth worker and supported to be compliant with the National Quality Standards Framework for Voluntary Led Groups (NQSFVLG). The entity has an Agreement to Collaborate with LCETB for the management of each of the Community Training Centre (CTC) and Local Training Initiative (LTI).

It has a Grant Aid Agreement with the HSE for the Counselling Initiative, a Service Arrangement with Tusla for Youth & Family Support work and a Licence Agreement for use of Bolands Meadows facility. The entity has an annual contract for the operation of each of Community Employment Scheme, Job Initiative Scheme and Community Services Programme.

The entity has an extensive range of statutory, voluntary and community partners with whom it networks and co-operates in relation to its charitable objectives.

Reference and Administrative Details

The entity is called Limerick Youth Service Board. The name Limerick Youth Service is also used. The Charity registration number is 20016531. The principal office of the entity is 5 Lower Glentworth Street, Limerick City.

The Board members of Limerick Youth Service are volunteers and are its trustees for the purposes of Charity Law.

Limerick Youth Service

The Board members that served during the reporting period are detailed below. Please note that Ms Mary English retired at the Board AGM on December 10th 2015. The incoming Chairman is Patrick Lynch.

Title	First Name	Surname	Joined Board	Position
Ms	Mary	English	December 2011	Chairman
Mr	Patrick	Lynch	December 2011	Board member
Rev	Paul	Finnerty	December 2011	Board member
Garda	Jerry	Scanlan	December 2011	Board member
Mr	Sean	O'Meara	December 2011	Board member
Mr	Keith	Morrow	December 2011	Board member
Mr	Niall	Greene	December 2011	Board member
Ms	Olive	Noonan	December 2011	Board member
Rev	Vicki	Lynch	December 2011	Board member
Inspector	Luke	Conlon	December 2011	Board member
Sr	Phyllis	Moynihan	April 2012	Board member
Mr	Eddie	O'Neill	October 2014	Board member
Mr	Dan	O'Gorman	December 2014	Board member
Ms	Bernadette	Daly	March 2015	Board member
Ms	Sinead	Clohessy	March 2015	Board member

The Board delegated day to day management of the entity to Ms Catherine Kelly, CEO and the Senior Management Team, namely, Mr Maurice Walsh, Manager of Youth Work Services, Ms Bernadette Behan, Finance & Administration Manager and Mr James Connery, General Manager, Community Training Centre.

The entity's banker is Bank of Ireland, 125 O'Connell Street and AIB 106-108 O Connell Street, Limerick; Auditor is Grant Thornton, Mill House, Henry Street, Limerick, Solicitor is Ms Fionnuala McMahon, O'Gorman Solicitors, Munster House, O'Connell Street, Limerick.

Auditors

The auditors, Grant Thornton, will continue in office.

This report, incorporating the Strategic report, was approved by the Board Members, in their capacity as company directors, on 7 April 2016 and signed on their behalf by:

Fr Paul Finnerty

Paul Finnerty

Patrick Lynch

Patrick C Lynch

Board Members' Responsibilities Statement

For the year ended 31 December 2015

The Board Members are responsible for preparing the Board Members' Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland.

The Board Members are required to prepare financial statements for each financial year. The Board Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the entity and of the incoming resources and application of resources, including the income and expenditure, of the entity for that period. In preparing these financial statements, the Board Members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the entity will continue in operation.

The Board Members are responsible for keeping adequate accounting records that are sufficient to show and explain the entity's transactions and disclose with reasonable accuracy at any time the financial position of the entity. They are also responsible for safeguarding the assets of the entity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fr Paul Finnerty

7 April 2016 Paul Finnerty

Patrick Lynch

Patrick Lynch

GrantThornton

Independent auditors' report to the members of Limerick Youth Service

We have audited the financial statements of Limerick Youth Service for the year ended 31 December 2015, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the entity's Board Members, as a body. Our audit work has been undertaken so that we might state to the entity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Board Members and auditors

As explained more fully in the Board members' responsibilities statement, the Board Members are responsible for the preparation of the financial statements giving a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the entity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Board Members; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Board Members' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Grant Thornton

Independent auditors' report to the members of Limerick Youth Service

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the entity as at 31 December 2015 and of its surplus for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland.

Matters on which we are required to report

• We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

• In our opinion the accounting records of the entity were sufficient to permit the financial statements to be readily and properly audited.

• The financial statements are in agreement with the accounting records.

• In our opinion the information given in the Board Members' report is consistent with the financial statements.

Mr. John Neville FCA

for and on behalf of

Grant Thornton
Chartered Accountants & Registered Auditors

7 April 2016

Statement of financial activities

(incorporating income and expenditure account)
For the year ended 31 December 2015

	Note	Unrestricted funds 2015 €	Restricted funds 2015 €	Total funds 2015 €	Total funds 2014 €
Income					
Donations	2	**11,354**	**12,471**	**23,825**	34,718
Investment income	3	**9,003**	**-**	**9,003**	12,771
Charitable activities	4	**29,671**	**4,111,522**	**4,141,193**	4,217,047
Other Income	6	**18,142**	**111,065**	**129,207**	37,781
Total income		**68,170**	**4,235,058**	**4,303,228**	4,302,317
Expenditure					
Charitable activities	7	**240,915**	**4,061,737**	**4,302,652**	4,322,409
Total Expenditure	10	**240,915**	**4,061,737**	**4,302,652**	4,322,409
Net income/(expenditure) for the year before impairment and Gain/(Loss) on Disposal of Fixed Assets		**(172,745)**	**173,321**	**576**	(20,092)
Impairment of freehold property				-	(150,000)
Gain/(Loss) on disposal of Fixed Asset		99,158	-	99,158	(463)
Net Income / (Expenditure) for the year		**(73,587)**	**173,321**	**99,734**	(170,555)
Total funds at 1 January 2015	30	**4,127,823**	**356,292**	**4,484,115**	4,654,670
Total funds at 31 December 2015		**4,054,236**	**529,613**	**4,583,849**	4,484,115

All income and expenditure relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 40 form part of these financial statements.

Balance sheet

As at 31 December 2015

	Note	€	2015 €	€	2014 €
Fixed assets					
Tangible assets	15		**2,813,408**		3,040,066
Current assets					
Debtors	16	**841,126**		381,240	
Cash at bank		**3,119,432**		3,500,048	
		3,960,558		3,881,288	
Creditors: amounts falling due within one year	17	**(2,190,117)**		(2,437,239)	
Net current assets			**1,770,441**		1,444,049
Total assets less current liabilities			**4,583,849**		4,484,115
Charity funds					
Restricted funds	18		**529,613**		356,292
Unrestricted funds	18		**4,054,236**		4,127,823
Total funds			**4,583,849**		4,484,115

The financial statements were approved by the Board Members on 7 April 2016 and signed on their behalf, by:

Fr Paul Finnerty

Patrick Lynch

The notes on pages 20 to 40 form part of these financial statements.

Cash flow statement

For the year ended 31 December 2015

	Note	2015 €	2014 €
Net cash used in operating activities	20	**(564,615)**	(26,465)
Net cash received from investing activities	21	**194,936**	(115,176)
Decrease in cash in the year		**(369,679)**	(141,641)

Reconciliation of net cash flow to movement in net funds

For the year ended 31 December 2015

	2015 €	2014 €
Decrease in cash in the year	**(369,679)**	(141,641)
Movement in net funds in the year	**(369,679)**	(141,641)
Net funds at 1 January 2015	**3,418,996**	3,560,637
Net funds at 31 December 2015	**3,049,317**	3,418,996

The notes on pages 20 to 40 form part of these financial statements.

Notes to the financial statements

For the year ended 31 December 2015

1. Accounting policies

1.1 General Information

These financial statements comprising the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes 1 to 31 constitute the financial statements of Limerick Youth Service for the financial year ended 31 December 2015.

Limerick Youth Service is an entity established to provide support and training services to young people. The principal location is 5 Lower Glentworth Street, Limerick. The entity's operations and its principal activities are set out in the Board Members' report.

The entity transitioned from previously extant Irish GAAP to FRS 102 as at 1 January 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 30.

1.2 Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). These are the first financial statements that comply with FRS 102 and the Charities' SORP (2015).

1.3 Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the entity.

Notes to the financial statements

For the year ended 31 December 2015

1. Accounting policies (continued)

1.4 Judgments and key sources of estimation uncertainty

The board members consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern
The Board Members have reviewed budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the entity's ability to meet its liabilities as they fall due, and to continue as a going concern. However, the entity is heavily reliant on grant support which is agreed annually. On this basis the Board Members consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the entity was unable to continue as a going concern.

Useful Lives of Tangible Fixed Assets
Long-lived assets comprising primarily of property represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The Board Members regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €2,813,408 (2014: €3,040,066).

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board Members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.6 Income

All incoming resources are included in the Statement of Financial Activities are recognised when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Revenue funding in the form of grants from State Bodies is accounted for on an accruals basis and is therefore included in the Statement of Financial Activities in the year to which it relates. In the main, grants are received for a specific time period and purpose and are subject to service level/ annual agreements.

Notes to the financial statements

For the year ended 31 December 2015

1. Accounting policies (continued)

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Donations & fundraising income is accounted for on an accruals basis.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. Other income specifically includes room rental and typing income.

Bank interest receivable is recorded on an accruals basis.

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities includes direct costs, training and other education activities undertaken to further the charitable purposes of the entity.

Support costs are those functions that assist the work of the entity but do not directly undertake charitable activities. These costs have been allocated on a per capita basis, which the entity considers a reasonable and consistent allocation method. Governance costs are those incurred in connection with administration of the entity and compliance with constitutional and regulatory requirements.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Motor vehicles	-	20% straight line
Fixtures and fittings	-	10% straight line
Computer equipment	-	20% straight line

Notes to the financial statements

For the year ended 31 December 2015

1. Accounting policies (continued)

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.10 Pensions

The entity operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the entity in an independently administered fund. Differences between the amounts charged in the Statement of Financial Activities and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

1.11 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Creditors

Creditors and provisions are recognised where the entity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the financial statements

For the year ended 31 December 2015

2. Donations

	Unrestricted funds 2015 €	Restricted funds 2015 €	Total funds 2015 €	Total funds 2014 €
Fundraising donations	11,354	12,471	23,825	34,718

3. Investment income

	Unrestricted funds 2015 €	Restricted funds 2015 €	Total funds 2015 €	Total funds 2014 €
Bank interest receivable	9,003	-	9,003	12,771
	9,003	-	9,003	12,771

4. Charitable activities

	Unrestricted funds 2015 €	Restricted funds 2015 €	Total funds 2015 €	Total funds 2014 €
Youth Development	-	421,933	421,933	447,604
Youth Support	-	1,390,401	1,390,401	1,384,519
Training	-	1,559,048	1,559,048	1,575,846
Technical Support	29,671	740,140	769,811	809,078
	29,671	4,111,522	4,141,193	4,217,047

Notes to the financial statements

For the year ended 31 December 2015

5. DPER grant funding note

Grantor	Sponsoring Dept	Grant	Grant Term	Grant Approved	Grant Due 31/12/14	Deferred Income 2014	Released from Deferred 2014	Recognised in P&L	Amount Received	Grant due 31/12/15	Deferred Income to 2016
Youth Work Ireland	Department of Children & Youth Affairs	Youth Services Grant	Jan to Dec 2015	116,653	0	0	0	116,653	116,653	0	0
CDYSB	Department of Children & Youth Affairs	SPY Outreach	Jan to Dec 2015	80,653	0	229	229	80,882	80,653	0	0
CDYSB	Department of Children & Youth Affairs	SPY SSEI	Jan to Dec 2015	157,547	0	225	225	157,772	157,547	0	0
CDYSB	Department of Children & Youth Affairs	YIC Youth Information	Jan to Dec 2015	48,348	0	0	0	48,348	48,348	0	0
CDYSB	Department of Children & Youth Affairs	SPY Youth Resource	Jan to Dec 2015	267,401	0	0	0	267,401	267,401	0	0
Tusla	Department of Children & Youth Affairs	Child & Family Agency Section 56	Jan to Dec 2015	304,086	0	0	0	289,886	304,086	0	14,200
Health Service Executive	Department of Health	Signposting for youth	Jan to Dec 2015	78,000	36,514	729	729	66,249	114,514	0	12,480
MWRDAF	-	Drugs & Alcohol Forum	Jan to Dec 2015	4,779	0	4,779	2,268	2,268	2,268	0	2,511

Notes to the financial statements

For the year ended 31 December 2015

Irish Youth Justice Service	Department of Justice Equality & Law Reform	Ballynanty Garda Youth Diversion Project	Jan to Dec 2015	106,451	0	8,049	8,049	111,735	106,451	0	2,765
Irish Youth Justice Service	Department of Justice Equality & Law Reform	Kings Island Garda Youth Diversion Project	Jan to Dec 2015	90,875	0	34,215	34,215	121,810	90,875	0	3,280
Irish Youth Justice Service	Department of Justice Equality & Law Reform	Garryowen/Watergate/Irishtown Garda Youth Diversion Project	Jan to Dec 2015	110,500	0	8,201	8,201	110,285	102,299	0	215
Irish Youth Justice Service	Department of Justice Equality & Law Reform	City Centre Garda Youth Diversion Project - Dormant Accounts	Jan to Dec 2015	15,042	0	0	0	15,042	0	15,042	0
LCETB	Department of Children & Youth Affairs	Youthreach	Jan to Dec 2015	16,196	0	0	0	16,196	16,196	0	0
LCETB	Department of Children & Youth Affairs	Long Term City Disadvantaged Youth	Jan to Dec 2015	63,343	0	0	0	63,343	63,343	0	0
LCETB	Department of Children & Youth Affairs	SPY East Limerick Youth Project	Jan to Dec 2015	80,652	20,163	0	0	80,652	100,815	0	0
LCETB	Department of Children & Youth Affairs	SPY Rathkeale Youth Project	Jan to Dec 2015	74,652	18,663	0	0	74,652	93,315	0	0
LCETB	Department of Children & Youth Affairs	SPY Rathkeale Youth Project - Vulnerable Projects additional funding	Jan to Dec 2015	12,000	0	0	0	11,441	12,000	0	560
LCETB	Department of Children & Youth Affairs	YPFSF1 Travellers Programme	Jan to Dec 2015	16,602	0	0	0	13,083	16,602	0	3,519

Notes to the financial statements

For the year ended 31 December 2015

Limerick City & County Council	-	Limerick City & County Council Annual Contribution Scheme	Jan to Dec 2015	1,500	0	0	0	1,500	1,500	0	0
Limerick City & County Council	-	Limerick City & County Council Going for Gold	Jan to Dec 2015	1,000	0	0	0	1,000	1,000	0	0
Department of Social Protection	Department of Social Protection	Community Employment Scheme	Oct 14 to Oct 15	259,102	40,896	42,748	42,748	208,048	196,039	10,158	0
Department of Social Protection	Department of Social Protection	Community Employment Scheme	Oct 15 to Oct 16	97,316	27,365	0	0	69,950	70,584	26,731	0
Department of Social Protection	Department of Social Protection	Job Initiative Scheme	Jul 14 to Jul 15	79,484	3,643	0	0	75,841	79,484	0	0
Department of Social Protection	Department of Social Protection	Job Initiative Scheme	Jul 15 to Jul 16	69,534	0	0	0	69,534	65,555	3,978	0
LCETB	Department of Education & Skills	Local Training Initiative	Sep 14 to Jun 15	46,258	90	0	0	46,258	46,348	0	0
LCETB	Department of Education & Skills	Local Training Initiative	Sep 15 to Jun 16	39,800	0	0	0	39,800	38,771	1,029	0
LCETB	Department of Education & Skills	Community Training Centre	Jan to Dec 2015	1,336,975	0	0	0	1,336,975	1,336,975	0	0
Department of Social Protection	Department of Social Protection	Food Grants	Sept 15 to Jun 16	14,697	0	11,346	0	14,697	14,691	0	11,340
Limerick City & County Council	Department of Environment, Community & Local Government	Social Inclusion Fund - Southside Youth Space	Jan to Dec 2015	179,978	180,150	12,134	12,134	245,422	406,458	20,450	13,470
Pobal	Department of Social Protection	CSP Programme - Southiside Youth Space	Jan to Dec 2015	108,132	0	2,257	2,257	107,724	105,875	0	408
Limerick City & County Council	Department of Environment, Community & Local Government	Social Inclusion Fund - Youth Cafes	Jan to Dec 2015	54,000	5,400	0	0	49,098	54,000	5,400	4,902

Notes to the financial statements

For the year ended 31 December 2015

Limerick City & County Council	Department of Environment, Community & Local Government	Social Inclusion - Youth Involvement Training	Jan to Dec 2015	5,000	0	0	0	300	4,500	0	4,200
LCETB	Department of Children & Youth Affairs	Local Youth Club Grant-Watergate	Jan to Dec 2015	700	0	0	0	700	700	0	0
ESB Electric Ireland	-	Electric Aid Grant	Jan to Dec 2015	5,000	0	5,000	5,000	5,000	0	0	0
LCETB	Department of Children & Youth Affairs	Local Youth Club Grant-Corbally	Jan to Dec 2015	700	0	700	700	700	0	0	0
Ulster Bank	-	Rathkeale Youthbank	Jan to Dec 2015	830		830	830	830	0	0	0
Exchange House Ireland	-	NTSPS Grant National House Exchange Traveller Programme	Jan to Dec 2015	900	0	0	0	900	900	0	0
LCETB	Department of Children & Youth Affairs	Local Youth Club Grant-Northside	Jan to Dec 2015	750	0	750	750	750	0	0	0
LCETB	Department of Children & Youth Affairs	Local Youth Club Grant-Cappamore	Jan to Dec 2015	800	0	0	0	800	800	0	0
-	-	Youth Diversity	Jan to Dec 2015	10,000	0	7,356	7,356	6,407	0	0	949
Leargas	Department of Education & Skills	Leargas programmes - Samhain Like me/Yurt	Jan to Dec 2015	18,064	0	2,139	2,139	18,064	13,005	2,920	0
Limerick City & County Council	Department of Children & Youth Affairs	Comhairle na nOg	Jan to Dec 2015	22,943	23,717	0	0	22,943	29,125	17,536	0
Limerick City & County Council	-	Youthbank	Jan to Dec 2015	10,000	0	0	0	1,071	10,000	0	8,929
Raskob Foundation	-	Raskob Foundation	Sep 14 to Dec 2015	5,964	0	5,229	5,229	5,229	0	0	0

Notes to the financial statements

For the year ended 31 December 2015

LCETB	Department of Education & Skills	Community Training Centre - Project Income	Jan to Dec 2015	79,021	233	0	0	79,021	79,254	0	0
-	-	Outreach Own Income	Jan to Dec 2015	4,930	0	0	0	4,930	4,930	0	0
-	-	SSEI Own Income	Jan to Dec 2015	50	0	0	0	50	50	0	0
-	-	Youth Information own income	Jan to Dec 2015	515	0	0	0	515	515	0	0
-	-	Youth Resource Own Income	Jan to Dec 2015	16,139	0	0	0	16,139	16,139	0	0
-	-	Rathkeale Own Income	Jan to Dec 2015	4,650	0	0	0	4,650	4,650	0	0
-	-	City Disadvantage Own Income	Jan to Dec 2015	20	0	0	0	20	20	0	0
-	-	Castleconnell Own Income	Jan to Dec 2015	12,224	0	0	0	12,224	12,224	0	0
-	-	Southside Youth Space Own Income	Jan to Dec 2015	15,395	0	0	0	15,395	15,395	0	0
-	-	Own Income (Tusla project)	Jan to Dec 2015	550	0	0	0	550	550	0	0
-	-	Youth Diversity Own Income	Jan to Dec 2015	789	0	0	0	789	789	0	0
-	-	LYS Own Income	Jan to Dec 2015	29,671	0	22,150	22,150	29,671	7,521	0	0
-	-										
					356,834	169,066	155,209	**4,141,193**	4,309,444	**103,244**	83,727

Notes to the financial statements

For the year ended 31 December 2015

6. Other income

	Unrestricted funds 2015 €	Restricted funds 2015 €	Total funds 2015 €	Total funds 2014 €
Typing & Club admin insurance fees	1,319	6,680	7,999	4,111
Room Rental	16,823	104,385	121,208	33,670
	18,142	111,065	129,207	37,781

7. Expenditure by charitable activity

Summary by fund type

	Unrestricted funds 2015 €	Restricted funds 2015 €	Total funds 2015 €	Total funds 2014 €
Youth Development	13,389	432,547	445,936	480,765
Youth Support	34,006	1,447,212	1,481,218	1,445,395
Training	33,040	1,591,882	1,624,922	1,614,628
Technical Support	160,480	590,096	750,576	781,621
	240,915	4,061,737	4,302,652	4,322,409

Notes to the financial statements

For the year ended 31 December 2015

8. Charitable activities - Direct costs

	Youth Development €	Youth Support €	Training €	Technical Support €	Total 2015 €	Total 2014 €
Wages & Salaries	227,858	1,064,782	1,113,595	534,189	2,940,424	3,061,163
Rent	62,943	7,081	40,236	96,419	206,679	255,549
Light & Heat	22,672	28,534	59,930	8,794	119,930	92,792
Insurance	11,219	23,093	8,732	7,032	50,076	37,952
Repairs & Maintenance	14,837	39,771	87,450	604	142,662	150,929
Security Costs	3,166	5,995	13,069	1,995	24,225	16,809
Programmes	51,810	155,597	170,752	10,444	388,603	328,570
Travel & Transport Costs	9,648	40,996	7,022	3,071	60,737	48,970
Special Inputs	-	-	9,960	-	9,960	4,782
Canteen Expenses	-	-	18,214	-	18,214	17,623
Sundry Expenses	1,722	1,904	3,459	3,725	10,810	28,151
Fundraising Training and Residential Expenses	7,262	25,213	12,995	5,876	51,346	46,588
Advertising, Stationery and Telephone	8,794	28,828	27,584	3,827	69,033	73,211
	421,931	1,421,794	1,572,998	675,976	4,092,699	4,163,089
	421,931	1,421,794	1,572,998	675,976	4,092,699	4,163,089

Notes to the financial statements

For the year ended 31 December 2015

9. Charitable activities - Support costs

	Youth Development €	Youth Support €	Training €	Technical Support €	Total 2015 €	Total 2014 €
Legal & Professional Fees	**6,255**	**14,711**	**14,065**	**15,631**	**50,662**	15,458
Audit Fees	**1,360**	**6,465**	**1,412**	**14,994**	**24,231**	23,862
Depreciation	**16,295**	**38,021**	**36,241**	**40,323**	**130,880**	116,464
Bank interest & charges	**95**	**227**	**206**	**3,652**	**4,180**	3,536
	24,005	**59,424**	**51,924**	**74,600**	**209,953**	159,320

Support costs include depreciation, bank interest & charges and other governance costs.

Depreciation and legal & professional fees are apportioned on a per capita basis, which the entity considers a reasonable and consistent allocation method.

Governance costs comprise legal & professional fees, auditors' remuneration and costs associated with regulatory requirements. Total governance costs amounted to €74,893 (2014: €39,320).

10. Analysis of resources expended by expenditure type

	2015 €	Total 2014 €
Youth Development	**445,936**	480,765
Youth Support	**1,481,218**	1,445,395
Training	**1,624,922**	1,614,628
Technical Support	**750,576**	781,621
	4,302,652	4,322,409

Notes to the financial statements

For the year ended 31 December 2015

11. Analysis of resources expended by activities

	Activities undertaken directly 2015 €	Support costs 2015 €	Total 2015 €	Total 2014 €
Youth Development	**421,931**	**24,005**	**445,936**	480,765
Youth Support	**1,421,794**	**59,424**	**1,481,218**	1,445,395
Training	**1,572,998**	**51,924**	**1,624,922**	1,614,628
Technical Support	**675,976**	**74,600**	**750,576**	781,621
Total	**4,092,699**	**209,953**	**4,302,652**	4,322,409

12. Net income / (Expenditure)

This is stated after charging:

	2015 €	2014 €
Depreciation of tangible fixed assets	**130,880**	114,864
Impairment on freehold property	**-**	150,000

During the year, no Board Members received any remuneration.
During the year, no Board Members received any benefits in kind.
During the year, no Board Members received any reimbursement of expenses.

Notes to the financial statements

For the year ended 31 December 2015

13. Staff costs

	2015 €
Wages and salaries	2,596,074
Employers' PRSI	238,964
Pension costs	105,386
Total	2,940,424

14. Staff details

The average number of employees during the year was as follows:

	2015 No.	2014 No.
Youth Development	11	12
Youth Support	26	26
Training	24	22
Technical Support	28	28
	89	88

The number of higher paid employees was:

	2015 No.	2014 No.
In the band €60,001 - €70,000	2	2
In the band €80,001 - €90,000	1	1
	3	3

Total key management personnel salaries amounted to €209,976.

Notes to the financial statements

For the year ended 31 December 2015

15. Tangible fixed assets

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Computer equipment €	Total €
Cost					
At 1 January 2015	3,150,000	8,000	931,309	167,564	4,256,873
Additions	-	-	30,323	27,940	58,263
Disposals	(150,000)	(8,000)	(2,555)	(2,274)	(162,829)
At 31 December 2015	3,000,000	-	959,077	193,230	4,152,307
Depreciation					
At 1 January 2015	240,000	6,399	826,628	143,780	1,216,807
Charge for the year	60,000	-	55,880	15,000	130,880
On disposals	-	(6,399)	(1,257)	(1,132)	(8,788)
At 31 December 2015	300,000	-	881,251	157,648	1,338,899
Net book value					
At 31 December 2015	2,700,000	-	77,826	35,582	2,813,408
At 31 December 2014	2,910,000	1,601	104,681	23,784	3,040,066

The Ballyloughran property was disposed during the year for €252,000 resulting in a profit on disposal of €102,000. Additionally, other fixed assets were disposed during the financial period resulting in losses of €2,842.

16. Debtors

	2015 €	2014 €
Other debtors	832,410	378,648
Prepayments and accrued income	8,716	2,592
	841,126	381,240

All debtors are due within one year. Grant debtors are due within the normal grant agreement terms. Other Debtors primarily consist of payments in advance for the Ballynanty capital project.

Notes to the financial statements

For the year ended 31 December 2015

17. Creditors:
Amounts falling due within one year

	2015 €	2014 €
Bank loans and overdrafts	**70,115**	81,052
Trade creditors	**26,320**	28,285
Other taxation and social security (see below)	**62,780**	64,307
Payments received on account for grants	**1,505,252**	1,812,215
Accruals and deferred income	**525,650**	451,380
	2,190,117	2,437,239

Other taxation and social security

	2015 €	2014 €
PAYE/PRSI	**62,509**	63,855
VAT control	**271**	452
	62,780	64,307

Bank of Ireland has legal securities over 5 Glentworth Street, Limerick. It also holds a letter of offset.

Notes to the financial statements

For the year ended 31 December 2015

18. Statement of funds

	Brought Forward €	Incoming resources €	Resources Expended €	Carried Forward €
Unrestricted funds				
General Funds - all funds	4,127,823	167,328	(240,915)	4,054,236
Restricted funds				
Restricted Funds - all funds	356,292	4,235,058	(4,061,737)	529,613
Total of funds	4,484,115	4,402,386	(4,302,652)	4,583,849

Summary of funds

	Brought Forward €	Incoming resources €	Resources Expended €	Carried Forward €
General funds	4,127,823	167,328	(240,915)	4,054,236
Restricted funds	356,292	4,235,058	(4,061,737)	529,613
	4,484,115	4,402,386	(4,302,652)	4,583,849

19. Analysis of net assets between funds

	Unrestricted funds 2015 €	Restricted funds 2015 €	Total funds 2015 €	Total funds 2014 €
Tangible fixed assets	2,719,703	93,705	2,813,408	3,040,067
Current assets	1,547,099	2,413,459	3,960,558	3,881,288
Creditors due within one year	(212,566)	(1,977,551)	(2,190,117)	(2,437,240)
	4,054,236	529,613	4,583,849	4,484,115

Notes to the financial statements

For the year ended 31 December 2015

20. Net cash used in operating activities

	2015 €	2014 €
Net income / (Expenditure) for the year	**99,734**	(170,555)
Impairment on freehold property	**-**	150,000
Depreciation	**130,880**	-
(Gain)/Loss on disposal of tangible fixed assets	**(99,158)**	463
Increase in debtors	**(459,886)**	(134,467)
Decrease in creditors	**(236,185)**	128,094
Net cash used in operating activities	**(564,615)**	(26,465)

21. Net cash used in financing activities

	2015 €	2014 €
Cash flows from investing activities		
Purchase of tangible fixed assets	**(58,263)**	(27,584)
Sale of tangible fixed assets	**253,199**	144
Current asset investments	**-**	(87,736)
Net cash received from investing activities	**194,936**	(115,176)

Notes to the financial statements

For the year ended 31 December 2015

22. Analysis of changes in net funds

	1 January 2015 €	Cash flow €	Other non-cash changes €	31 December 2015 €
Cash at bank and in hand:	3,500,048	(380,616)	-	3,119,432
Bank overdraft	(81,052)	10,937	-	(70,115)
Net funds	3,418,996	(369,679)	-	3,049,317

23. Pension commitments

The entity participates in a defined contribution pension scheme for selected employees which are independently administered. The pension cost charged to the profit and loss account for the year was €105,386 (2014: €110,718) in respect of employees. The pension cost was analysed by specific entity project and then directly allocated in line with charitable activities.

24. Operating lease commitments

At 31 December 2015 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2015 €	2014 €	2015 €	2014 €
Expiry date:				
Within 1 year	4,800	4,800	21,328	13,112
Between 2 and 5 years	5,200	10,000	85,312	19,668

25. Transactions with the Board Members

There were no arrangements or transactions with Board Members during the financial period.

26. Related party transactions

No related party transactions occurred.

Notes to the financial statements

For the year ended 31 December 2015

27. Post balance sheet events

No post balance sheet events occurred.

28. Controlling party

The entity is under the control of its Board Members.

29. Taxation

No corporation taxation is payable under the provisions of section 207, 208 and 209 of the Tax Consolidation Act 1997.

The entity has registered charitable status from Revenue (reference 7482).

30. Transition to FRS 102

	2014 €
Reconciliation of capital and reserves	
Capital and reserves (as previously stated)	4,509,115
Holiday pay accrual	(25,000)
Capital and reserves (restated)	4,484,115

	2014 €
Reconciliation of profit and loss	
(Deficit) for the financial year (as previously stated)	(145,555)
Holiday pay accrual	(25,000)
(Deficit) for the financial year (as re-stated under FRS 102)	(170,555)

31. Capital Commitments

At 31 December 2015, Limerick Youth Service had committed €1,891,261 to a capital project at Ballynanty, Co Limerick.

Limerick Youth Service

Management information

For the year ended 31 December 2015

The following pages do not form part of the statutory financial statements

LIMERICK YOUTH SERVICE

DEPARTMENT OF CHILDREN & YOUTH AFFAIRS – YOUTH WORK IRELAND

YOUTH SERVICE GRANT

PURPOSE OF GRANT: To adhere to strategic plans, build strategic links with other agencies, play a role in responding to the needs of youth, ensure quality standards are adhered to, maintain organisational policies and procedures and develop the organisation.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	116,653	116,653
Other Income		0
Total Income		**116,653**
EXPENDITURE		
Salaries, PRSI & Pension	89,286	
Rent	0	
Light & Heat	720	
Insurance	500	
Repairs, Maintenance & Equipment	1,200	
Security	0	
Programmes	2,148	
Travel & Transport	1,473	
Sundry (Subscription/Memberships)	5,918	
Administration Fees	11,665	
Training	1,600	
Advertising, Stationery & Telephone	1,326	
Audit	738	
Bank Charges	100	
Total Expenditure		**116,674**
Deficit		**(21)**
(Deficit absorbed by LYS)		

LIMERICK YOUTH SERVICE

DEPARTMENT OF CHILDREN & YOUTH AFFAIRS – CDYSB

SPY - OUTREACH

PURPOSE OF GRANT: To provide special out-of-school projects and initiatives for disadvantaged young people to address specific and identified needs

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	229	
2015 Allocation	80,653	80,882
Other Income	4,930	
Fundraising	300	
Club Insurance Fees	4,270	9,500
Total Income		**90,382**
EXPENDITURE		
Salaries, PRSI & Pension	51,904	
Rent	1,800	
Light & Heat	750	
Insurance (incl club ins)	5,170	
Repairs, Maintenance & Equipment	974	
Security	0	
Programmes	11,984	
Travel & Transport	4,049	
Sundry	0	
Administration Fees	8,088	
Training	1,000	
Advertising, Stationery & Telephone	3,955	
Audit	800	
Bank Charges	0	
Total Expenditure		**90,474**
Deficit		**(92)**
(Deficit absorbed by LYS)		

LIMERICK YOUTH SERVICE

DEPARTMENT OF CHILDREN & YOUTH AFFAIRS – CDYSB

SPY - SSEI

PURPOSE OF GRANT: To provide special out-of-school projects and initiatives for disadvantaged young people to address specific and identified needs

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	225	
2015 Allocation	157,547	157,772
Other Income	50	
Fundraising	4,691	4,741
Total Income		**162,513**
EXPENDITURE		
Salaries, PRSI & Pension	124,421	
Rent	0	
Light & Heat	0	
Insurance	900	
Repairs, Maintenance & Equipment	1,017	
Security	0	
Programmes	11,498	
Travel & Transport	5,366	
Sundry	0	
Administration Fees	15,733	
Training	1,500	
Advertising, Stationery & Telephone	1,403	
Audit	800	
Bank Charges	0	
Total Expenditure		162,638
Deficit		**(125)**
(Deficit absorbed by LYS)		

LIMERICK YOUTH SERVICE

DEPARTMENT OF CHILDREN & YOUTH AFFAIRS – CDYSB

YIC

PURPOSE OF GRANT: To provide a free, confidential information service to young people and those who work with them on a wide range of subjects including careers, education, employment matters, rights & entitlements, leisure, sport, travel and opportunities.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	48,348	48,348
Other Income		515
Total Income		**48,863**
EXPENDITURE		
Salaries, PRSI & Pension	31,772	
Rent	2,000	
Light & Heat	0	
Insurance	900	
Repairs, Maintenance & Equipment	736	
Security	0	
Programmes	4,498	
Travel & Transport	159	
Sundry	0	
Administration Fees	4,835	
Training	1,000	
Advertising, Stationery & Telephone	2,282	
Audit	700	
Bank Charges	0	
Total Expenditure		**48,882**
Deficit		**(19)**
(Deficit absorbed by LYS)		

LIMERICK YOUTH SERVICE

DEPARTMENT OF CHILDREN & YOUTH AFFAIRS – CDYSB

SPY - YOUTH RESOURCE

PURPOSE OF GRANT: To provide special out-of-school projects and initiatives for disadvantaged young people to address specific and identified needs

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	267,401	267,401
Other Income		16,139
Total Income		**283,540**
EXPENDITURE		
Salaries, PRSI & Pension	184,963	
Rent	0	
Light & Heat	11,942	
Insurance	6,980	
Repairs, Maintenance & Equipment	5,681	
Security	1,920	
Programmes	31,475	
Travel & Transport	4,171	
Sundry	0	
Administration Fees	26,740	
Training	3,000	
Advertising, Stationery & Telephone	4,868	
Audit	1,800	
Bank Charges	0	
Total Expenditure		**283,540**
Surplus/Deficit		**0**

LIMERICK YOUTH SERVICE

TUSLA - CHILDCARE & FAMILY SUPPORT SERVICES Section 56/59

YOUTH INTERVENTION PROJECT

PURPOSE OF GRANT: To work predominantly with the most vulnerable young people and their families in Limerick, to recognise the need to maintain young people in their family unit and facilitate their social skills, personal development and self-esteem through a range of programmes and interventions.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	304,086	304,086
Other Income		0
Total Income		**304,086**
EXPENDITURE		
Salaries, PRSI & Pension	195,173	
Rent	5,458	
Light & Heat	5,722	
Insurance	3,000	
Repairs, Maintenance & Equipment	6,424	
Security	2,200	
Programmes	23,553	
Travel & Transport	8,024	
Sundry	0	
Administration Fees	30,408	
Training	4,500	
Advertising, Stationery & Telephone	3,624	
Audit	1,800	
Bank Charges	0	
Total Expenditure		289,886
Surplus		14,200
(Surplus deferred to 2016 on agreement with Tusla)		

LIMERICK YOUTH SERVICE

HEALTH SERVICE EXECUTIVE - MID WEST DRUGS & ALCOHOL SERVICE

SIGNPOSTING FOR YOUTH

PURPOSE OF GRANT: To provide counselling support to young people on a one to one basis, family support if appropriate and other supports as part of a care plan developed for young people referred. Young people are signposted and linked into the relevant agencies as required.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	729	
2015 Allocation	78,000	78,729
Other Income		0
Total Income		**78,729**
EXPENDITURE		
Salaries, PRSI & Pension	51,087	
Rent	4,800	
Light & Heat	0	
Insurance	1,000	
Repairs, Maintenance & Equipment	0	
Security	0	
Programmes	166	
Travel & Transport	390	
Sundry	0	
Administration Fees	7,000	
Training	140	
Advertising, Stationery & Telephone	926	
Audit	740	
Bank Charges	0	
Total Expenditure		**66,249**
Surplus		**12,480**

(Surplus of 8k deferred for Evaluation, 4.48k deferred to 2016)

LIMERICK YOUTH SERVICE

DEPARTMENT OF JUSTICE AND EQUALITY – IRISH YOUTH JUSTICE SERVICE

BALLYNANTY GARDA YOUTH DIVERSION PROJECT

PURPOSE OF GRANT: To provide local community based activities which work with children to help them move away from behaviour which might get them or their friends into trouble with the law. The projects seek to encourage a better quality of life for everyone in the community and to support good relations between the Gardai and the community.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	8,049	
2015 Allocation	106,451	114,500
Fundraising	1,000	1,000
Total Income		**115,500**
EXPENDITURE		
Salaries, PRSI & Pension	82,468	
Rent	2,000	
Light & Heat	0	
Insurance	1,230	
Repairs, Maintenance & Equipment	600	
Security	0	
Programmes	10,901	
Travel & Transport	3,450	
Sundry	0	
Administration Fees	7,600	
Training	2,000	
Advertising, Stationery & Telephone	1,674	
Audit	738	
Bank Charges	75	
Total Expenditure		**112,736**
Surplus		**2,764**

(surplus deferred to 2016 as reported to Irish Youth Justice Service)

LIMERICK YOUTH SERVICE

DEPARTMENT OF JUSTICE AND EQUALITY – IRISH YOUTH JUSTICE SERVICE

KINGS ISLAND GARDA YOUTH DIVERSION PROJECT

PURPOSE OF GRANT: To provide local community based activities which work with children to help them move away from behaviour which might get them or their friends into trouble with the law. The projects seek to encourage a better quality of life for everyone in the community and to support good relations between the Gardai and the community.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	34,215	
2015 Allocation	90,875	125,090
Other Income		0
Total Income		**125,090**
EXPENDITURE		
Salaries, PRSI & Pension	74,888	
Rent	10,497	
Light & Heat	3,873	
Insurance	1,230	
Repairs, Maintenance & Equipment	5,797	
Security	181	
Programmes	9,880	
Travel & Transport	1,107	
Sundry	0	
Administration Fees	7,600	
Training	4,000	
Advertising, Stationery & Telephone	1,969	
Audit	738	
Bank Charges	50	
Total Expenditure		121,810
Surplus		3,280

(surplus deferred to 2016 as reported to Irish Youth Justice Service)

LIMERICK YOUTH SERVICE

DEPARTMENT OF JUSTICE AND EQUALITY – IRISH YOUTH JUSTICE SERVICE

GARRYOWEN/WATERGATE/IRISHTOWN GARDA YOUTH DIVERSION PROJECT

PURPOSE OF GRANT: To provide local community based activities which work with children to help them move away from behaviour which might get them or their friends into trouble with the law. The projects seek to encourage a better quality of life for everyone in the community and to support good relations between the Gardai and the community.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	8,201	
2015 Allocation	102,299	110,500
Fundraising	2,000	2,000
Total Income		**112,500**
EXPENDITURE		
Salaries, PRSI & Pension	68,636	
Rent	3,250	
Light & Heat	0	
Insurance	1,230	
Repairs, Maintenance & Equipment	7,655	
Security	0	
Programmes	12,265	
Travel & Transport	3,351	
Sundry	0	
Administration Fees	7,200	
Training	2,000	
Advertising, Stationery & Telephone	2,885	
Audit	738	
Bank Charges	75	
Total Expenditure		112,285
Surplus		**215**

(surplus deferred to 2016 as reported to Irish Youth Justice Service)

LIMERICK YOUTH SERVICE

DEPARTMENT OF JUSTICE AND EQUALITY – IRISH YOUTH JUSTICE SERVICE

CITY CENTRE DORMANT ACCOUNTS GARDA YOUTH DIVERSION PROJECT

PURPOSE OF GRANT: To provide local community based activities which work with children to help them move away from behaviour which might get them or their friends into trouble with the law. The projects seek to encourage a better quality of life for everyone in the community and to support good relations between the Gardai and the community.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	15,042	15,042
Other Income		0
Total Income		**15,042**
EXPENDITURE		
Salaries, PRSI & Pension	13,916	
Rent	0	
Light & Heat	0	
Insurance	0	
Repairs, Maintenance & Equipment	946	
Security	0	
Programmes	0	
Travel & Transport	0	
Sundry	0	
Administration Fees	0	
Training	0	
Advertising, Stationery & Telephone	180	
Audit	0	
Bank Charges	0	
Total Expenditure		**15,042**
Surplus/Deficit		**0**

LIMERICK YOUTH SERVICE

DEPARTMENT OF CHILDREN & YOUTH AFFAIRS – LCETB

YOUTHREACH

PURPOSE OF GRANT: To offer early school leavers the opportunity to identify options within adult life, to provide them with opportunities to acquire certification.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	16,196	16,196
Fundraising	105	105
Total Income		**16,301**
EXPENDITURE		
Salaries, PRSI & Pension	0	
Rent	4,667	
Light & Heat	583	
Insurance	245	
Repairs, Maintenance & Equipment	1,056	
Security	0	
Programmes	8,093	
Travel & Transport	98	
Sundry	0	
Administration Fees	0	
Training	810	
Advertising, Stationery & Telephone	1,047	
Audit	0	
Bank Charges	19	
Total Expenditure		16,618
Deficit		(317)
(Deficit absorbed by LYS)		

LIMERICK YOUTH SERVICE

DEPARTMENT OF CHILDREN & YOUTH AFFAIRS – LCETB

SPY - DISADVANTAGED YOUTH

PURPOSE OF GRANT: To provide special out-of-school projects and initiatives for disadvantaged young people to address specific and identified needs

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	63,343	63,343
Other Income	20	
Other Grant	700	720
Total Income		**64,063**
EXPENDITURE		
Salaries, PRSI & Pension	46,239	
Rent	0	
Light & Heat	0	
Insurance	900	
Repairs, Maintenance & Equipment	1,080	
Security	0	
Programmes	4,795	
Travel & Transport	1,244	
Sundry	0	
Administration Fees	6,334	
Training	1,000	
Advertising, Stationery & Telephone	1,777	
Audit	740	
Bank Charges	0	
Total Expenditure		**64,109**
Deficit		**(46)**
(Deficit absorbed by LYS)		

LIMERICK YOUTH SERVICE

DEPARTMENT OF CHILDREN & YOUTH AFFAIRS – LCETB

SPY - CASTLECONNELL YOUTH PROJECT

PURPOSE OF GRANT: To provide special out-of-school projects and initiatives for disadvantaged young people to address specific and identified needs

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	80,652	80,652
Other Income	12,224	
Fundraising	375	
Other Grant	800	13,399
Total Income		**94,051**
EXPENDITURE		
Salaries, PRSI & Pension	63,457	
Rent	3,200	
Light & Heat	0	
Insurance	900	
Repairs, Maintenance & Equipment	1,558	
Security	0	
Programmes	11,783	
Travel & Transport	2,352	
Sundry	0	
Administration Fees	8,065	
Training	1,500	
Advertising, Stationery & Telephone	621	
Audit	738	
Bank Charges	0	
Total Expenditure		**94,174**
Deficit		**(123)**
(Deficit absorbed by LYS)		

LIMERICK YOUTH SERVICE

DEPARTMENT OF CHILDREN & YOUTH AFFAIRS – LCETB

SPY - RATHKEALE YOUTH PROJECT

PURPOSE OF GRANT: To provide special out-of-school projects and initiatives for disadvantaged young people to address specific and identified needs

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	74,652	74,652
Other Income	4,650	
Fundraising	4,000	
Room Rental Income	2,910	
Other Grant	830	
DCYA Vulnerable Projects additional funding	12,000	24,390
Total Income		**99,042**
EXPENDITURE		
Salaries, PRSI & Pension	54,260	
Rent	4,800	
Light & Heat	5,202	
Insurance	1,200	
Repairs, Maintenance & Equipment	14,181	
Security	0	
Programmes	6,686	
Travel & Transport	1,634	
Sundry	0	
Administration Fees	7,465	
Training	1,000	
Advertising, Stationery & Telephone	1,315	
Audit	738	
Bank Charges	0	
Total Expenditure		**98,481**
Surplus		**561**
(surplus deferred to 2016 as reported to LCETB)		

LIMERICK YOUTH SERVICE

DEPARTMENT OF CHILDREN & YOUTH AFFAIRS – LCETB

YPFSF1 - TRAVELLERS PROGRAMME

PURPOSE OF GRANT: To offer developmental activities, sporting & educational programmes for young people who have traditionally found themselves outside the scope of mainstream youth work.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	16,602	16,602
Other Income		0
Total Income		**16,602**
EXPENDITURE		
Salaries, PRSI & Pension	0	
Rent	0	
Light & Heat	0	
Insurance	900	
Repairs, Maintenance & Equipment	3,005	
Security	0	
Programmes	6,005	
Travel & Transport	672	
Sundry	0	
Administration Fees	1,689	
Training	500	
Advertising, Stationery & Telephone	149	
Audit	165	
Bank Charges	0	
Total Expenditure		13,085
Surplus		3,518

(surplus deferred to 2016 as reported to LCETB)

LIMERICK YOUTH SERVICE

DEPARTMENT OF EDUCATION AND SKILLS - LCETB – LIMERICK TRAINING CENTRE

LOCAL TRAINING INITIATIVE

PURPOSE OF GRANT: To provide training and work experience programmes in partnership with community and voluntary organisations thereby enabling local communities to carry out valuable and necessary projects of benefit to their communities while training participants to assist in gaining employment or progress to further training.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	86,058	86,058
Other Income		0
Total Income		**86,058**
EXPENDITURE		
Salaries, PRSI & Pension	59,336	
Rent	5,076	
Light & Heat	1,437	
Insurance	0	
Repairs, Maintenance & Equipment	7,419	
Security	0	
Programmes	7,526	
Travel & Transport	1,395	
Sundry	0	
Administration Fees	0	
Training	1,425	
Advertising, Stationery & Telephone	1,711	
Audit	369	
Bank Charges	0	
Total Expenditure		**85,744**
Surplus		**314**

(surplus deferred to 2016 as scheme runs to June 2016)

LIMERICK YOUTH SERVICE

DEPARTMENT OF EDUCATION AND SKILLS - LCETB – LIMERICK TRAINING CENTRE

COMMUNITY TRAINING CENTRE

PURPOSE OF GRANT: To provide community based training for early school leavers primarily aged between 16-21 years with no formal or incomplete qualifications. Learners develop individualised learning plans and participate in personal, social and vocational skills training.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	1,336,974	1,336,974
Project Income		79,021
Total Income		**1,415,995**
EXPENDITURE		
Salaries, PRSI & Pension	946,660	
Rent	69,332	
Light & Heat	56,130	
Insurance	5,000	
Repairs, Maintenance & Equipment	89,441	
Security	11,066	
Programmes	168,902	
Travel & Transport	2,282	
Special Inputs	9,960	
Canteen Expenses	18,214	
Sundry	830	
Administration Fees	0	
Training	10,226	
Advertising, Stationery & Telephone	23,361	
Audit	4,920	
Bank Charges	131	
Total Expenditure		**1416,455**
Deficit		(460)
(Deficit absorbed by LYS)		

LIMERICK YOUTH SERVICE

DEPARTMENT OF ENVIRONMENT, COMMUNITY & LOCAL GOVERNMENT – LIMERICK CITY & COUNTY COUNCIL

SOCIAL INCLUSION FUND – SOUTHSIDE YOUTH SPACE

PURPOSE OF GRANT: To meet the social, economic and physical needs of the community in regeneration areas.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	12,134	
2015 Allocation	245,422	257,556
Other Income	15,395	
Rental Income	4,800	20,195
Total Income		**277,751**
EXPENDITURE		
Salaries, PRSI & Pension	76,162	
Rent	89,798	
Light & Heat	27,336	
Insurance	4,315	
Repairs, Maintenance & Equipment	15,047	
Security	3,230	
Programmes	18,653	
Travel & Transport	523	
Sundry	0	
Administration Fees	16,000	
Training	4,884	
Advertising, Stationery & Telephone	6,758	
Audit	1,500	
Bank Charges	75	
Total Expenditure		264,281
Surplus		13,470

(surplus deferred to 2016 as reported to Limerick City & County Council)

LIMERICK YOUTH SERVICE

DEPARTMENT OF SOCIAL PROTECTION – POBAL

CSP PROGRAMME – SOUTHSIDE YOUTH SPACE

PURPOSE OF GRANT: The provision of community based jobs to unemployed people

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	2,257	
2015 Allocation	105,875	108,132
Other Income		0
Total Income		**108,132**
EXPENDITURE		
Salaries, PRSI & Pension	107,724	
Rent	0	
Light & Heat	0	
Insurance	0	
Repairs, Maintenance & Equipment	0	
Security	0	
Programmes	0	
Travel & Transport	0	
Sundry	0	
Administration Fees	0	
Training	0	
Advertising, Stationery & Telephone	0	
Audit	0	
Bank Charges	0	
Total Expenditure		**107,724**
Surplus		**408**
(surplus deferred to 2016 as reported to Pobal)		

LIMERICK YOUTH SERVICE

DEPARTMENT OF– ENVIRONMENT, COMMUNITY & LOCAL GOVERNMENT
LIMERICK CITY & COUNTY COUNCIL

SOCIAL INCLUSION FUND – YOUTH CAFES

PURPOSE OF GRANT: To meet the social, economic and physical needs of the community in regeneration areas.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	54,000	54,000
Other Grant		750
Total Income		**54,750**
EXPENDITURE		
Salaries, PRSI & Pension	31,928	
Rent	0	
Light & Heat	0	
Insurance	900	
Repairs, Maintenance & Equipment	1,000	
Security	0	
Programmes	7,575	
Travel & Transport	4,965	
Sundry	0	
Administration Fees	5,400	
Training	1,000	
Advertising, Stationery & Telephone	1,013	
Audit	536	
Bank Charges	0	
Total Expenditure		**49,847**
Surplus		**4,903**

(surplus deferred to 2016 as reported to Limerick City & County Council)

LIMERICK YOUTH SERVICE

DEPARTMENT OF CHILDREN & YOUTH AFFAIRS – LIMERICK CITY & COUNTY COUNCIL

COMHAIRLE NA NOG

PURPOSE OF GRANT: To provide children and young people (under voting age of 18) a voice in the development of local services and policies.

YEAR ENDED 31 Dec 2015

	€	€
INCOME		
Grant		
B/fwd from 2014	0	
2015 Allocation	22,943	22,943
Other Income		0
Total Income		**22,943**
EXPENDITURE		
Salaries, PRSI & Pension	8,813	
Rent	0	
Light & Heat	0	
Insurance	300	
Repairs, Maintenance & Equipment	0	
Security	0	
Programmes	11,666	
Travel & Transport	402	
Sundry	0	
Administration Fees	1,500	
Training	87	
Advertising, Stationery & Telephone	241	
Audit	0	
Bank Charges	0	
Total Expenditure		23,009
Surplus		(66)
(Deficit absorbed by LYS)		